



AL-HAYAT MICROFINANCE BANK LIMITED
22, IBADAN ROAD, IJEBU-ODE, OGUN STATE.

Our Ref: No.....

PASSPORT
PHOTO

APPLICATION FOR ASSET ACQUISITION FACILITY

INDIVIDUAL & SOLE PROPRIETOR

A. PARTICULARS OF APPLICANTS

1. Surname..... (Chief/Dr/Mr./Mrs./Miss)
(Delete as necessary)
2. First Name:..... 3. Age:.....
4. Residential Address:.....
5. Phone No:..... E-mail Address:.....
6. Marital Status: Married Single Widowed
7. Occupation:.....
8. Name and Address of Present Employer:
.....
9. Number of years in present employment:.....
10. Position Currently held:.....

B. INCOME SOURCE(S)

1. (Net Monthly Salary of Applicant) ₦.....
2. Net Monthly Salary of Wife/Husband ₦.....
3. Any Other Income ₦.....
4. Total Monthly Income ₦.....

C. SELF EMPLOYED

- Estimated Monthly Income from Business ₦.....
Estimated Monthly Expenses for Business ₦.....
Net Income: ₦.....

*Please attach your Business Cash flow projection

D. EXPENDITURE

Monthly expenditure on:

1. Feeding ₦.....
2. Mortgage ₦.....
3. Hire Purchase ₦.....
4. Interest on other loans ₦.....
5. Total ₦.....

Is the Assets meant for the Business or Personal:.....

If for Business, What is the nature of Business:.....

E. OTHER PARTICULARS

1. Details of Accounts with the Bank.....
2. Account Balance: Debit: ₦..... Credit: ₦.....
3. Details of Accounts with other Bank(s).....
.....
4. Details of other facilities from this bank or any other financial institution:
.....
.....
5. Additional information if any.....

F. DETAILS OF FACILITY REQUIRED

1. Cost of Goods/Asset ₦.....
2. Amount required ₦..... in words.....
3. Purpose of Facility:
4. Tenor of the Facility:
5. Insurance Premium on Asset:

G. TERMS OF PAYMENT

1. Source of repayment.....
2. Duration:
3. Securities offered and particulars.....
.....
4. Weekly, Monthly or quarterly repayment: ₦.....

H. PARTICULARS OF GUARANTORS.

- | | A. | B. |
|---|--------------------|------------|
| 1. Full name: | (i)..... | (i)..... |
| 2. Address | (ii)..... | (ii)..... |
| 3. Occupation | (iii)..... | (iii)..... |
| 4. Employer's Name | (iv)..... | (iv)..... |
| 5. Salary per annum | (v)..... | (v)..... |
| 6. Estimated Annual Income (vi)
(if not on salary) | (vi)..... | |
| 7. Details of Account
With the bank | (vii)..... | |
| 8. Details of Accounts
With other banks | (viii)..... | |
| 9. If other bank, is/are postdated cheque(s) supplied? YES <input type="checkbox"/> NO <input type="checkbox"/> | | |
| If YES, is the face value on the cheque enough to cover the facility in the event of default: | | |
| 10. How many post dated cheque(s): | Face Value: ₦..... | |
| Face Value in words: | | |

NOTE: Current Tax Clearance of borrower and guarantors may be required.

DECLARATION

I hereby apply for N..... loan and declare that all the foregoing particulars and information are true and correct and that the bank should rely thereon in consideration of this application.

Authorize the bank to make any inquiries necessary for confirmation of these particulars.

Name:

Signature:
(Affix N50 Stamp)

Date:

APPLICANT INDEMNITY LETTER

To:

Date:

AL-HAYAT MICROFINANCE BANK LIMITED

Dear Sir,

In consideration of your granting me/us banking facilities or accommodation on my/our account, I/we hereby agree that, in addition to any other security or rights which you may have, you may at any time without notice to me/us set off any indebtedness or liability whatever on such account against any moneys standing to the credit of my/our Current Account/Savings bank Account No..... Deposit Account or any other Account I/we may at any time have with your bank.

Yours faithfully,

.....
Applicant's Signature.

NAME:

ADDRESS:

PHONE NO: