

Date:.....

Address:.....

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To:

Al-Hayat Microfinance Bank Limited,  
22, Ibadan Road, Ijebu-Ode.

### **LETTER OF SET-OFF**

In consideration for your giving me/us financial and/or banking accommodation and other facilities, I/we agreed that in addition to any other general lien or similar right which you as bankers may be entitled by law, you may at any time and without notice to me/us combine or consolidate all or any of my/our accounts with and liabilities to you and set-off or transfer any sum or sums standing to the credit of any one or more of such accounts in or towards satisfaction of any my/our liabilities to you on any other respect whether such liabilities be actual or contingent primary or collateral and several or join.

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**Authorized Signatory**

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**Authorized Signatory**

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Date:.....

To:

The Managing Director,  
Al-Hayat Microfinance Bank Limited,  
22, Ibadan Road, Ijebu-Ode.  
Dear Sir,

### **LETTER OF COMMITMENT**

I, \_\_\_\_\_ accept to pay 20% penalty on the outstanding balance on my credit account if I fail to pay fully the principal and the profit as at when due.

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**Customer Signature**